

RUSH UNITED METHODIST CHURCH
Balance Sheet
August 2024

Accounts

Assets		
General Checking/Savings		
1-1030 - Five Star Bank	\$53,053.81	
1-1040 - Reserve - Savings	\$192,345.66	
1-1051 - Fidelity Core Account GEN	\$36,361.98	
1-1071 - Funds Transfer	\$0.00	
Total General Checking/Savings		\$281,761.45
Accounts Receivable		
1-1100 - Accounts Receivable	(\$18.21)	
1-1102 - Due From Parsonage Investment	\$1,723.15	
Total Accounts Receivable		\$1,704.94
Fixed Assets		
1-1600 - Capital Improvements	\$71,843.34	
Total Fixed Assets		\$71,843.34
Youth		
Checking/Savings		
3-1071 - Funds Transfer	\$0.00	
Total Checking/Savings	\$0.00	
Total Youth		\$0.00
Endowment		
Investments		
4-1061 - Herry Fund	\$38,598.46	
4-1062 - VanWagenen Earnings (Treasury AS)	\$61,205.84	
4-1064 - VanWagenen - Principle	\$430,013.15	
4-1065 - Fidelity Strategic Income 2BR	\$40,708.10	
4-1066 - Fidelity Cash Reserves 2BR	\$76,248.85	
4-1100 - Parsonage Principle Investment	\$217,504.70	
4-1102 - Parsonage Earnings Account (NEW)	\$7,723.32	
Total Investments	\$872,002.42	
Total Endowment		\$872,002.42
Total Assets		\$1,227,312.15
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Current Liabilities		
1-2000 - Accounts Payable	\$1.00	
1-2140 - Jerusalem Fund	\$82.14	
4-2102 - Due to Checking from Parsonage Fund	\$1,723.15	
Total Current Liabilities		\$1,806.29
Payroll Liabilities		
1-2100 - Payroll Liabilities	(\$390.86)	
Total Payroll Liabilities		(\$390.86)
Total Liabilities		\$1,415.43
Fund Principal		
1-3900 - Retained Earnings	\$357,385.85	
4-3900 - Retained Earnings	\$662,375.11	
5-3900 - Off Budget Retained Earnings	(\$10,137.29)	
9-3900 - Parsonage Invest Retained Earnings	\$226,157.86	
Excess Cash Received	(\$9,884.81)	
Total Fund Principal and Excess Cash Received		\$1,225,896.72
Total Liabilities, Fund Principal, & Restricted Funds		\$1,227,312.15